

UNILEVER GHANA PLC

Unaudited Financial Statements for the period ended 31 December 2025

Financial Highlights

(All amounts are expressed in thousands of Ghana cedi)

	Dec-25	Dec-24
Revenue	1,039,312	930,806
Gross Profit	406,634	352,819
Operating Profit	143,945	95,244
Profit before taxation	143,138	92,249
Profit after taxation	94,360	58,051
Gross profit margin	39%	38%
Operating Profit Margin	14%	10%
Earnings per share GH¢	1.5098	0.9288

Business Performance

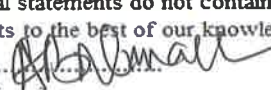
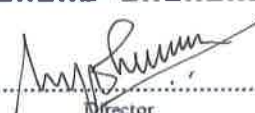
The company achieved an 11.7% increase in revenue compared to the same period last year, driven by a strong focus on its Oral Care, Beauty and Well-being categories. This growth was achieved through optimized sales strategies and improved market penetration.

The operating Profit Margin at 13.9% is higher than the prior period of 10.2%, driven by effective cost management, improved operational efficiency and topline leverage.

UNILEVER GHANA PLC

Unaudited statement of profit or loss for the period ended 31 December 2025 (All amounts are expressed in thousands of Ghana cedis)		
	Dec-25	Dec-24
Revenue	1,039,312	930,806
Cost of sales	(632,678)	(577,987)
Gross profit	406,634	352,819
Distribution expenses	(20,967)	(20,876)
Brand & marketing investment expenses	(98,383)	(87,626)
Administrative expenses	(147,215)	(143,380)
Restructuring costs	(1,263)	(19,774)
Impairment release on trade receivables	(45)	(43)
Other income	5,184	14,124
Operating Profit	143,945	95,244
Finance income	3,936	1,739
Finance cost	(4,743)	(4,734)
Profit before taxation	143,138	92,249
Taxation	(48,778)	(34,198)
Profit for the period	94,360	58,051
Other comprehensive income		
Items that will not be reclassified to pnl		
Actuarial (loss)/gain	(365)	1,310
Related tax	91	(328)
Other comprehensive income, net of tax	(274)	982
Total comprehensive income	94,086	59,033
Earnings per share for profit attributable to the equity holders of the company		
Basic Earnings per share	1.5098	0.9288

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Unaudited statement of financial position as at 31 December 2025		
(All amounts are expressed in thousands of Ghana cedis)		
Assets	Dec-25	Dec-24
Property, plant and equipment	133,193	131,157
Right-of-use assets	18,898	26,765
Non-current receivables	10,803	-
Non Current Assets	162,894	157,922
Inventories	103,205	128,693
Trade and other receivables	50,503	49,268
Prepayments	1,180	1,702
Related party receivables	9,856	9,415
Current tax asset	7,586	-
Cash and bank balances	210,453	97,030
Current Assets	382,783	286,108
Total Assets	545,677	444,030
Equity		
Stated capital	1,200	1,200
Capital surplus account	204	204
Share deals account	81	81
Retained earnings	278,709	224,416
Total Equity	280,194	225,901
Liabilities		
Employee benefits obligation	10,370	5,738
Lease liability	7,657	13,218
Deferred tax liability	976	1,066
Non Current Liabilities	19,003	20,022
Trade and other payables	124,125	104,051
Related party payables	108,373	64,016
Short term lease liability	4,466	3,912
Provisions	9,516	25,254
Current tax liabilities	-	874
Current Liabilities	246,480	198,107
Total Liabilities	265,483	218,129
Total equity & Liabilities	545,677	444,030
<p>The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.</p>		
 Director	 Director	

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Unaudited statement of cashflow for the period ended 31 December 2025		
(All amounts are expressed in thousands of Ghana cedis)		
	Dec-25	Dec-24
Cash generated from operations	261,015	95,002
Interest paid	(4,743)	(4,734)
Interest received	3,936	1,739
Tax paid	(57,237)	(50,842)
Net cash generated from operating activities	202,971	41,165
Purchase of property, plant and equipment	(18,793)	(21,195)
Increase in non-current receivables	(10,803)	-
Net cash used in investing activities	(29,596)	(21,195)
Dividend paid	(37,500)	(28,044)
Payment of principal portion of lease liability	(7,666)	(12,218)
Net cash used in financing activities	(45,166)	(40,262)
(Decrease)/Increase in cash and cash equivalents	128,209	(20,292)
Cash and cash equivalents at beginning of the year	97,030	106,449
Effect of movement in exchange rate on cash and bank	(14,786)	10,873
Cash and cash equivalents at the end of the period	210,453	97,030

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Unaudited statement of changes in equity for the period ended 31 December 2025					
(All amounts are expressed in thousands of Ghana cedis)					
	Stated Capital	Capital surplus account	Retained earnings	Share deals account	Total Equity
2025					
Balance at 1 January 2025	1,200	204	224,416	81	225,901
Profit for the period			94,360		94,360
Dividend	-	-	(37,500)	-	(37,500)
Equity share-based plans vested	-	-	(2,293)	-	(2,293)
Other comprehensive income	-	-	(274)	-	(274)
Balance at 31 December 2025	1,200	204	278,709	81	280,194
2024					
Balance at 1 January 2024	1,200	204	190,383	81	191,868
Profit for the period	-	-	58,051	-	58,051
Dividend	-	-	(25,000)	-	(25,000)
Other comprehensive income	-	-	982	-	982
Balance at 31 December 2024	1,200	204	224,416	81	225,901

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Notes to the financial statements

1a. BASIS OF ACCOUNTING

The financial statements have been prepared using the same accounting policies as in the published 2024 Annual Report and Financial Statements.

1b. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992).

1c. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention.